

## **Demands and Needs statement**

### **Your Insurance Requirements**

Our understanding of your insurance requirements or demands and needs to effect this Marine Cargo insurance is based on the instructions and information you have provided to us via this web site.

We are not aware and have not taken account of any relevant previous or existing insurance's covering the same subject matter and our offering is on the basis of our scheme wording arranged with Norwich Union Insurance. We recommend this policy on the basis of providing an insurance solution for the shipment of your goods.

We would also draw your attention specifically to the **importance of your duty to disclose to your insurers all material facts**. A material fact is every circumstance which would influence the judgement of a prudent underwriter/insurer in fixing the premium or determining whether he will take the risk. Any change in facts previously notified could be material and must, therefore, be notified. Failure to disclose material facts could result in your insurer voiding the Policy and all claims made under it.

The duty of disclosure is ongoing and applies from the moment discussion commences with insurers, prior to the issue of any policy document, throughout the period of insurance and at renewal. Again, if you have any doubt, you should contact us for advice.

In particular, for Marine Insurance material information would normally include details of: -

- Previous claims experience
- Previous criminal convictions of you or any fellow Director/Partner/Employee
- Details of any special terms imposed by previous insurers
- Description of goods
- Geographical areas in which goods move
- Logistics providers/Freight forwarders used

**Please refer to the Conditions of Cover which provides a product disclosure detailing the full terms and conditions including exclusions and warranties.**